

BUSINESS FINANCE PROGRAMS

Cassidy Mueller

Program	Funds Available	Use of Funds	Eligibility	Description	Agency
Progress Program	Up to \$10,000	Community Improvements Capital Improvements Façade and Signage Equipment Upgrades E-Commerce Workforce Training	Start-Up Existing Business Municipality <i>*(Must be located in Goshen County)</i>	1/4 cent sales tax funds used to reinvest in Goshen County <u>Funds can be awarded as:</u> Grant Low Interest Loan Forgivable Loan	Goshen Economic Development Phone: (307) 532-5162 Email: brayden@goshenwyo.com
Wyrulec Revolving Loan Fund	\$20,000 - \$150,000 <i>*(Up to 70% of Total Project Cost)</i>	Real Estate Working Capital Equipment	Start-Up Existing Business	<u>Loan Terms:</u> Real Estate - 10 years Working Cap. - 3 years Equipment - 7 years	Wyrulec Company Phone: (307) 837-2225
Microloan Program	Up to \$20,000	Working Capital Equipment Inventory Other Supportable Expenditures	Start-Up Existing Business <i>*Can't be eligible for commercial lending</i>	Access to capital <u>Loan Interest:</u> Typically 6% - 9.5%	Wyoming Women's Business Center Phone: (307) 760-2698 www.wyomingwomen.org
Individual Development Account	Up to \$2,000	Real Estate Working Capital Equipment	Start-Up Existing Business	Matched savings account, paid directly to assist vendor	
Direct Loan Program	\$50,000 - \$150,000	Start-Up Real Estate Working Capital Equipment Leasehold Improvements	Start-Up Existing Business	<u>Loan Terms:</u> Interest: Prime plus 2 3/4% Down Payment: 10% <u>Term:</u> Working Cap. - 10 years Real Estate - 20 years Equipment - max. 10 years	Frontier Certified Development Company Phone: (307) 234-5351 800-934-5351 www.widcfrontier.com
SBA 504 Loan	\$5,000,000 Maximum participation by SBA	Real Estate Equipment	Start-Up Existing Business	<u>Loan participation:</u> Commercial Lender: 50% SBA: 40% Owner Equity: 10%	
Business & Industry Guaranteed Loan	80% loan guaranteed up to \$5,000,000 <i>*Apply through bank</i>	Real Estate Equipment Working Capital	Start-Up Existing Business	Owner Equity: 10% <u>Term:</u> Real Estate - 30 years Equipment - 15 years Working Cap. - 7 years	USDA Rural Development Phone: (307) 532-4880 ext 4 www.rurdev.usda.gov
New Market Tax Credits	Variable; Projects MUST be greater than \$5,000,000 in size	Tax credit financing combines with equity investments and debt financing	Mixed Use Community Facilities Non-Profits Healthcare Facilities Manufacturing Hospitality	US Treasury sponsored program that incentivizes investment in low-income areas	MoFi Phone: (844) 728-9234 www.mofi.org
Business Loans	Fill out the questionnaire on their website				